



Swarn *plus*  
SCHEME



D.P. Jewellers

— A BOND OF TRUST SINCE 1940 —  
A VENTURE OF D. P. ABHUSHAN LTD.  
Customer Support: 1800 202 0339

## ABOUT THE PLAN

D.P. Jewellers Saving Plan is a plan offered by D. P. Abhushan Limited (DPAL), to facilitate customers to accumulate Gold every month over a term of 10 months period and make Purchase of Gold & Diamond Jewellery with benefits of Discount on Making Charges, not in any case exceeding 330 days and subject to the terms and conditions that form part of the Application Form.

The customer must choose only one category for their redemption purchase either Gold Jewellery or Diamond Jewellery.

### DEFINITION

**CUSTOMER** – The Scheme Holder or Nominee

**PRIORITY BENEFITS** – Discount on making charger as per given table manner.

**AVERAGE GOLD RATE** – Average gold rate is the average of paid installment accumulated gold price as per prevailing gold rate.

The significant benefits of the Plan for the Customers are as follow:

### BENEFIT 1: AVERAGE GOLD PRICE

Customers shall benefit from the accumulated gold with average gold price over the period of 10 months (300 days) of the plan.

### BENEFIT 2: DISCOUNT ON MAKING CHARGES

On the expiry of 300 Days and Payment of 10 installments, the customer shall be eligible to receive a "40% discount" on making charges, where the making charges on the jewellery are equal to or less than 18% and if the Making Charges exceeds 18% then the flat "7% Discount" on Making Charges shall be applicable.

On Diamond Products' the customer shall be eligible to receive a "50% discount" on the making charges only upon completion of the 10<sup>th</sup> installment after 300 days.

**ILLUSTRATION:** If a customer purchases jewellery and the Making Charges applicable on such a jewellery is 22% (exceeds 18%) then the customer shall be eligible for a flat 7% Discount making and shall be liable to pay only 15% as Making Charge on such jewellery. However, the customer will need to pay the current prevailing gold rate for the additional gold and making charges on additional weight needed to complete the jewellery.

### AVERAGE GOLD PRICE CALCULATION:

The customer will benefit from the average price of gold over the 10 months (300 days). Gold Rate and weight fixed on date of installment paid.

### MONTHLY GOLD ACCUMULATION:

Each month, the customer deposits Rs.20,000. Based on the prevailing gold price (for 22K gold), the amount of gold purchased each month is calculated by dividing the deposit by the gold rate.

### JEWELLERY PURCHASE AFTER 10 MONTHS:

After 10 months (300 days), the customer is eligible to purchase jewellery using the accumulated grams of gold as per given table example.

Let's assume the customer chooses to buy a 20-gram jewellery piece. Since the customer has 16.876 grams of accumulated gold as per given table example, the customer will need to purchase an additional 3.124 grams of gold at the prevailing market rate to make up the 20 grams.





NO. OF INSTALLMENTS PAID	GOLD RATE (22K PER GRAM)	INSTALLMENT (₹)	ACCUMULATED GOLD GRAMS	Rebate on <=18% MC gold Products	Flat Rebate on >18% mc Gold Products	Flat Rebate on MC of Diamond Products
1	12191	20000	1.641			
2	11908	20000	1.680	0%	0%	0%
3	11817	20000	1.692			
4	12366	20000	1.617			
5	12458	20000	1.605	15%	2.5%	15%
6	11817	20000	1.692			
7	12183	20000	1.642	20%	3.5%	20%
8	10992	20000	1.820	25%	4.5%	25%
9	11267	20000	1.775	30%	5.5%	30%
10	11679	20000	1.712	40%	7%	40%
<b>Redemption within 301 to 330 Days</b>	<b>11868</b> <small>(Average gold rate)</small>	<b>200000</b>	<b>16.876</b>	<b>40%</b>	<b>7%</b>	<b>50%</b>

\*lock-in Period 300 Days

## TERMS AND CONDITIONS

### ELIGIBILITY:

1. Indian Citizen of the age 18 years or more can enroll for Gold Saving Plan.
2. Minors (Indian Citizen) can enroll for the plan through their parents/guardian.
3. NRIs and entities such as Companies, Partnership firms, Proprietorship, Trust or Hindu Undivided Family are ineligible to enrol for such plan.

### APPLICABILITY:

1. This plan is applicable for purchase of Gold or Diamond Jewellery (22k and 18k) only.
2. Purchase of Platinum, Silver, and Solitaire under this plan is not permissible.
3. The scheme lock-in period is 300 days.

### ENROLMENT PROCESS AND REQUIREMENTS:

1. Enrolment in the plan can be done with a minimum amount of Rs. 5000 (Rupees Five thousand Only). Pursuantly, the installment amount shall be only in the multiple of thousands.
2. At the time of Enrolment, the person enrolling for the plan shall be required to provide necessary documents such as ID Proof, address proof (Aadhaar Card, Driving License, PAN Card or Voter ID) along with Bank Account Details. In case of minor, details and ID proof of parents/guardian shall also be mandatorily provided at the time of enrolment.

3. In case, the installment amount is Rs. 17,000/- or more, then the individual shall be required to provide the PAN Card mandatorily.
4. At the time of enrolment, the amount of installment shall be frozen and shall not be liable to change during the tenure of the plan.
5. At the time of enrolment, the customer should ensure that the enrolment form is signed in the space provided, either physically or electronically accepting these Terms and Conditions. Notwithstanding the foregoing, as soon as the customer effects the first transaction under this plan, it shall be deemed that the customer has accepted these terms and conditions.
6. The customer shall mandatorily appoint a nominee at the time of enrolment upon submission of the relevant documentation. In the event of death of the customer where no nomination has been made, D. P. Abhushan Limited (hereinafter referred to as "DPAL") may extend the benefits of the plan only to the legal heirs of the customer, subject to such legal heirs submitting the required documentation and satisfying DPAL of their heirship. The decision of DPAL shall be final on the sufficiency of any documents on all such cases, and the same shall be binding upon the claimants.
7. Digital KYC and enrollment process shall be done through the D.P. Jewellers application.

#### **PAYMENTS:**

1. Payment of Installment can be done at the stores of D. P. Jewellers (A venture of D. P. Abhushan Limited).

**PAYMENT TERMS:** All payments under this plan must be made in person at authorized D.P. Jewellers branches only. Accepted payment methods include cash, credit/debit cards, UPI, and IFSC transfers initiated at the showroom. For the avoidance of doubt, remote payments via online payment gateways or external digital platforms are strictly prohibited.

**RECEIPTING:** Upon each payment, a formal payment receipt shall be generated, which must be signed by the Customer at the time of the transaction to acknowledge the payment and its terms.

2. Payments through cheques are not allowed.
3. Payment of Installments through International Card/Transfers and acceptance of out-station cheques is prohibited.
4. The due date for installment payments is the same day as the first installment, with a maximum 5-day grace period allowed for making the payment.
5. The customer shall pay monthly installments each month, respectively; however, if the customer fails to pay a monthly installment, they will be prohibited from paying that specific installment later the benefit will be according to the refer table manner, the benefit will be reduced accordingly.
6. DPAL will not be responsible or liable to send reminders for payments.



7. Delay or default in Instalment payments shall make the customer ineligible for Priority benefits, and redemption shall be done in the manner provided in the redemption clause.
8. DPAL shall not be responsible for any online payment failure and money being debited from the customer's account. Customers are requested to check with their banks or other service providers for such payment failures.

#### **REDEMPTION:**

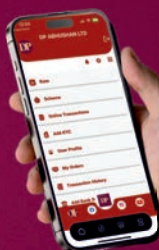
1. At the time of redemption, the customer will have to purchase the jewellery for the total quantity or value of the equivalent grams of gold accumulated, and partial purchase is not allowed. The customer shall be eligible for availing the applicable discount on making charges only on the value of the equivalent grams of gold accumulated under the plan.
2. For Diamond Jewellery purchase customer needs to pay the stone/diamond price and making charges additionally except the accumulated gold and benefit amount.
3. Redemption can be done only at the stores of D.P. Jewellers and cannot be done through the company's website or any other e-commerce platforms.
4. At the time of Redemption, the customer shall submit ID Proof (Aadhaar Card, Driving License, PAN Card or Voter ID) along with OTP delivered at the Registered Mobile Number.
5. GST applicable, as may be applicable and any other government Levies applicable from time to time shall be borne customer at the time of redemption/purchase.
6. At the time of redemption, no other benefits such as seasonal offers, discounts, packages or special priced products shall be clubbed with the plan's benefits.
7. Customer shall have to compulsorily purchase jewellery after payment of 10 installments and on completion of 300 days but within 330 days from payment of 1st installment. The priority benefits shall lapse after the expiry of 330 days.
8. The redemption benefits for the purchase of Gold or Diamond Jewellery under this plan shall be in the given table manner. The customer must choose only one category for their redemption purchase either Gold Jewellery or Diamond Jewellery
9. Plans in 2 Names or Multiple Plans shall not be clubbed at the time of redemption. Also, the rights and benefits in the plan are non-transferable.
10. If your purchase weight exceeds the quantity or value accumulated, then for such additional weight/value forming part of the purchase, the Gold Rate prevailing at the date and time of redemption/purchase will be applicable and no priority benefits shall be available on the making charges forming part of additional weight/value.
11. No benefits will apply if the plan is redeemed prematurely within the first 180 days. For redemptions made after 180 days, the benefit will be 75% of the value specified in the given benefit table.
12. OTP provided at the DP showroom by the customer will be binding upon the scheme holder/ nominee.

#### **NON-REDEMPTION:**

1. In the event the Customer fails to redeem the accumulated Gold or does not purchase jewellery within 330 days from the date of enrolment, the Plan shall be settled strictly in accordance with applicable regulatory requirements.
2. As per regulatory guidelines governing such schemes, the amount collected under this Plan shall not be refunded in cash, cheque, bank transfer, digital mode, or any other monetary form under any circumstances. Settlement shall be made only against delivery of gold coin(s) or jewellery. The coins shall be provided as per the denomination of 22k gold coins available in the store and shall be invoiced with 3% making charges and GST applicable, as may be applicable.



**Download  
the DP app  
now**



3. Accordingly, the accumulated gold (in grams) in the Customer's account shall be converted into available denomination(s) of 22K gold coin(s) and invoiced in the Customer's name along with applicable GST and making charges.

The Company may:

Dispatch the invoiced gold coin(s) to the registered address of the Customer; or

Retain the same at its premises as "Pending Delivery Stock" until collected by the Customer.

4. In case the Customer does not voluntarily redeem the Plan within the stipulated period and the Company is required to redeem the same in compliance with law or regulatory requirement, the Customer shall not be eligible for any priority benefits, discounts, rebates, or promotional offers under the Plan.
5. Participation in the plan constitutes acceptance of the above conditions.

#### **SPECIAL CONDITIONS:**

1. The Deposited installments amount will be given to customer only in Gold Coin or Jewellery mode and remaining residual amount will be refunded or deposited in to customer bank account as provided by the customer at the time of 1st installment.
2. The tenure of payments of installments and purchase of jewellery shall not exceed 330 days in any case.
3. No cash/bank refund shall be given under any circumstances other than billing the jewellery/gold coin residual amount.
4. DPAL shall not be liable to pay any type of interest on the installment paid by the customers under any circumstances, at any time.
5. The Bank Account No. and IFSC Code provided by you will be utilized, in case of refund. The name in the bank account should be the same as in id proof. The Bank Account number provided herein above cannot be changed during the tenure of the Plan.
6. I/we declare that all the money paid under the scheme is paid out of self-earned funds.
7. Change of names is not permitted. You can modify your registered mobile number by visiting our stores and the same will be verified and updated within 15 days. You will not be able to exercise any benefits in the transitional period by changing the mobile number.
8. Your name and mobile phone number are uniquely identified with your membership to Plan. At the time of availing the benefit, a unique One Time Password will be sent to your registered mobile number. This password must be communicated to our billing staff to complete the process of availing the benefits of the Plan. If your mobile number is incorrectly updated, you will not be able to avail the benefits.
9. This is an exclusive plan for purchase of jewellery and not an investment scheme/plan, and apart from the special discount under this plan, no other benefits or returns in cash or kind are applicable.
10. In case of any change in existing laws, rules, notifications, etc. by any regulatory authority, DPAL reserves the rights to make such modifications/ exchange/ suspend/ discontinue the plan suitable to change in law and necessary requirements as per the same must be complied by the customer. DPAL also reserves the right to alter, amend, add or delete part or whole of the privileges of the Plan without prior notice to the customer.
11. DPAL reserves the right to withdraw the plan at any time.
12. Any conditions which are not explicitly covered above would be at the discretion of DPAL at the time of the transaction. The decision of DPAL in this regard shall be irrevocable and final.
13. Disputes, if any, shall be subject to the exclusive jurisdiction of the courts at Ratlam (M. P.).



# D. P. Jewellers

— A BOND OF TRUST SINCE 1940 —

**A VENTURE OF D. P. ABHUSHAN LTD.**

Customer Support: 1800 202 0339

**SCAN FOR CONTACT**

